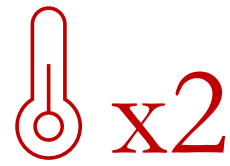
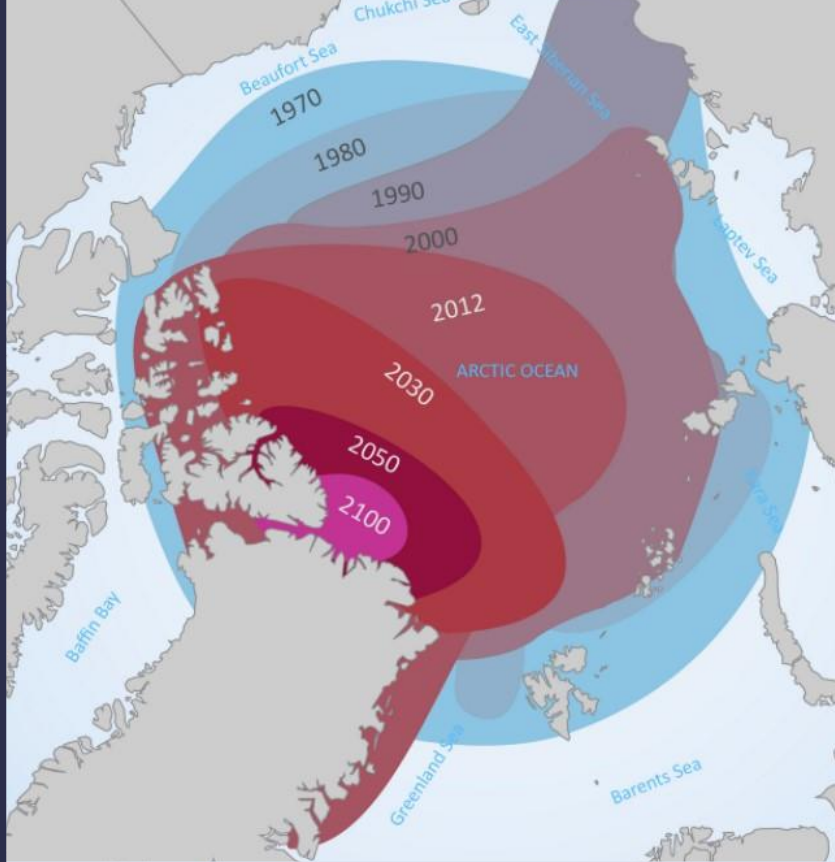


Weekly Insights on Global Trends

Arctic's Challenges

12.11.2020

Arctic melting towards 2100



Arctic air temperatures are rising at **twice the rate** of the global average. The North Pole will see ice-free summers by 2030.



While shipping to Asia from Europe usually takes **30 days** through the Suez Canal, using the **Northern Sea Route** would make the trip last **18 days**.



The Arctic Sea reportedly contains **13%** of oil and **30%** of gas undiscovered reserves.



8 countries claim Arctic Circle lands, while 13 others are official observers. Global warming is leading to **increasing geopolitical rivalries**.

Economic & political challenges

